

INDUSTRY VETERAN ED ROFFMAN JOINS CRYPTIC STUDIOS AS CHIEF FINANCIAL OFFICER

*Former Activision CFO to Help Guide Company and Support Success of **Champions Online***

LOS GATOS, CA – February 21, 2008 - Cryptic Studios™, one of the leading independent developers of massively multiplayer online role-playing games (MMORPGs), announced today that videogame veteran Ed Roffman has joined the company as its chief financial officer.

Mr. Roffman held several key financial positions at Activision from 1979-1987 and 1989-1991, including controller, vice president of finance and chief financial officer, and was a key contributor to Activision's successful 1983 IPO. After leaving Activision, Mr. Roffman served as CFO and COO of Palladium Interactive, a PC gaming company, and was instrumental in the company's sale to The Learning Company. He also has held CFO positions for several business software companies, including Forte Software (sold to Sun Microsystems) and Illustra Information Technologies (sold to Informics).

With almost 30 years of experience in financial and operational positions for PC software, Internet, and consumer product companies on his résumé, Mr. Roffman brings strategic oversight, financial expertise and operational know-how to Cryptic Studios.

"We are extremely thrilled to bring Ed on board here at Cryptic Studios," said Michael Lewis, President of Cryptic Studios. "His wide array of industry experience and general financial capabilities will be a huge help for our company as we get ready to roll into the **Champions Online** launch and beyond."

Cryptic Studios announced Wednesday that it is developing **Champions Online**, their first ever self-developed and self-published MMORPG. **Champions Online**, based on the popular pen-and-paper **Champions** RPG, will allow players to create their own hero and explore vast, richly detailed 3D environments while keeping the forces of evil at bay. **Champions Online** is slated for release in Spring 2009.

For more information about **Champions Online** or Cryptic Studios, please visit www.crypticstudios.com

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About Cryptic Studios:

Cryptic Studios™, Inc., based in Los Gatos, CA, and established in July 2000, is one of the leading independent developers of massively multiplayer online games for the PC and next generation consoles. Cryptic Studios is an independent, employee-owned company committed to delivering the next level of unparalleled fantasy experience and bringing MMOG fans closer than ever to living out their online virtual life. Cryptic is best known as the creator of the award-winning **City of Heroes®** and **City of Villains™** MMO titles. In **Champions Online**, the latest massively multiplayer online role-playing game from Cryptic, gamers will create a hero, completely customized to exact specification and ready to fight evil villains in a stunning 3D graphical world. For more information on Cryptic Studios, please visit www.crypticstudios.com

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